

Market Review:

Indian markets ended with decent gains on Friday. The performance across sectors was mixed, with the auto and IT sectors registering strong gains, while the realty and FMCG sectors ended in the negative territory. The S&P BSE Sensex advanced 319.63 points or 0.47% to 67,838.63. The Nifty 50 index added 89.25 points or 0.44% to 20,192.35.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 20240. If nifty closes above that, further upside can be expected towards 20280-20330 mark. On the flip side 20140-20080 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 20240 and on a decisive close above expect a rise to 20280-20330 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 46400 levels on the upside and on a decisive close above expect a rise to 46520-46670. There is an immediate support at 46140-45940 levels.



Stocks With Positive Bias

BAJAJAUTO, ICICIPRULI,
BANDHANBNK

Stocks With Negative Bias

INDIGO, IOC, HINDPETRO

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	20192.35	20080	20140	20180	20240	20280
BANKNIFTY	46288	44940	46140	46260	46400	46520
FINNIFTY	20535	20360	20450	20540	20620	20710
ADANIENT	2540	2494	2517	2537	2561	2581
ADANIPTS	846	834	840	847	853	860
APOLLOHOSP	5092	5013	5052	5101	5141	5190
ASIANPAINT	3197	3152	3174	3207	3229	3262
AXISBANK	1027	1007	1017	1024	1034	1042
BAJAJ-AUTO	5131	4802	4966	5058	5222	5314
BAJAJFINSV	1538	1509	1524	1546	1560	1582
BAJFINANCE	7492	7395	7443	7504	7553	7614
BHARTIARTL	936	893	915	932	953	970
BPCL	352	347	349	354	357	361
BRITANNIA	4533	4476	4505	4547	4575	4618
CIPLA	1236	1222	1229	1235	1242	1249
COALINDIA	279	274	277	280	283	287
DIVISLAB	3816	3782	3799	3822	3839	3862
DRREDDY	5820	5689	5754	5798	5864	5908
EICHERMOT	3427	3339	3383	3416	3460	3492
GRASIM	1973	1909	1941	1965	1996	2020
HCLTECH	1305	1283	1294	1302	1313	1321
HDFCBANK	1662	1641	1651	1661	1671	1681
HDFCLIFE	645	637	641	644	648	651
HEROMOTOCO	3065	2960	3012	3058	3110	3156
HINDALCO	497	487	492	500	505	513
HINDUNILVR	2470	2451	2460	2475	2484	2499
ICICIBANK	992	984	988	993	997	1002

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1450	1436	1443	1454	1461	1472
INFY	1512	1504	1508	1513	1517	1522
ITC	448	444	446	449	451	454
JSWSTEEL	813	798	805	813	820	827
KOTAKBANK	1814	1804	1809	1816	1821	1829
LT	2909	2880	2894	2915	2929	2949
LTIM	5533	5472	5502	5526	5556	5580
M&M	1601	1556	1578	1595	1617	1633
MARUTI	10525	10445	10485	10518	10558	10590
NESTLEIND	22622	22165	22394	22547	22776	22929
NTPC	236	233	235	237	238	241
ONGC	187	182	184	188	190	194
POWERGRID	194	190	192	194	196	198
RELIANCE	2458	2440	2449	2458	2467	2477
SBILIFE	1373	1344	1358	1367	1381	1389
SBIN	599	593	596	598	601	604
SUNPHARMA	1150	1139	1145	1149	1154	1159
TATACONSUM	876	863	870	880	886	896
TATAMOTORS	634	623	629	633	638	642
TATASTEEL	132	128	130	132	134	135
TCS	3598	3544	3571	3589	3616	3634
TECHM	1300	1263	1281	1293	1311	1322
TITAN	3249	3226	3237	3251	3262	3276
ULTRACEMCO	8728	8624	8676	8714	8766	8803
UPL	635	625	630	633	638	640
WIPRO	441	436	438	441	444	447

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUNPHARMA	Buy	1148.2	1210	1120	1-2 Days	OPEN
BRITANNIA	Buy	4600	4800	4500	1-2 Days	OPEN
NAMINDIA	Buy	340	360	330	1-2 Days	OPEN
RAMCOCEM	Buy	900	930	885	1-2 Days	OPEN
PNBGILTS	Buy	66.6	71	64	1-2 Days	OPEN
SUNTECK	Buy	422.4	450	410	1-2 Days	OPEN

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